



## Cleopatra Hospitals Group Further Expands its Network Outside Greater Cairo

### Cairo, 08 December 2022

Cleopatra Hospitals Group announced today the execution of a 15-year agreement with the Fund for Housing and Social Services of the Petroleum Sector, to upgrade, build out and operate key medical units in the Petroleum Medical Center in Suez Governorate. This Agreement further deepens the Group's strategic relationship with a key payor, the Fund for Housing and Social Services of the Petroleum Sector, which provides healthcare coverage to over 1 million patients – Petroleum Sector employees, retirees and their families.

Through this Agreement, CHG will bring its quality medical services, systems and market leading technology to the Petroleum Medical Center's outpatients and inpatients, serving both the petroleum sector patients as well as the wider population of walk-in and contractual patients in Suez and the Suez Canal region. The Agreement expands CHG's network and services access outside Greater Cairo as part of the Group's plans to expand the accessibility of quality medical care across Egypt.

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### ABOUT CLEOPATRA HOSPITALS GROUP S.A.E.

The Group is the largest private hospital group in Egypt by number of hospital beds and number of operating hospitals. The company holds majority stakes and operates six leading hospitals in the Greater Cairo Area: Cleopatra Hospital, Cairo Specialized Hospital, Nile Badrawi Hospital, Al Shorouk Hospital, Queens Hospital, and El Katib Hospital offering a full array of general and emergency healthcare services. The Group also operates two polyclinics located in strategic neighbourhoods of East and West Cairo and holds a majority stake in Bedaya for Medical Services, Egypt's leading IVF and Fertility Centre.

### **Shareholder Information**

EGX: CLHO.CA Listed: June 2016

Shares Outstanding: 1,600 million

# For further information, please contact:

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# Shareholder Structure (as of December 2022) 33% 29% Care Healthcare Ltd. MCI Healthcare Partners Treasury Stock Free float

### **Forward-Looking Statements**

This communication contains certain forward-looking statements. A forward-looking statement is any statement that does not relate to historical facts and events, and can be identified by the use of such words and phrases as "according to estimates", "anticipates", "assumes", "believes", "could", "estimates", "expects", "intends", "is of the opinion", "may", "plans", "potential", "predicts", "projects", "should", "to the knowledge of", "will", "would", or, in each case, their negatives, or other similar expressions that are intended to identify a statement as forward-looking. This applies, in particular, to statements containing information on future financial results, plans, or expectations regarding our business and management, our future growth or profitability and general economic and regulatory conditions and other matters affecting us.

Forward-looking statements reflect our management's ("Management") current views of future events, are based on Management's assumptions, and involve known and unknown risks, uncertainties, and other factors that may cause our actual results, performance, or achievements to be materially different from any future results, performance, or achievements expressed or implied by these forward-looking statements. The occurrence or non-occurrence of an assumption could cause our actual financial condition and results of operations to differ materially from, or fail to meet expectations expressed or implied by, such forward-looking statements. Our business is subject to a number of risks and uncertainties that could also cause a forward-looking statement, estimate, or prediction to become inaccurate. These risks include fluctuations in the prices of raw materials or employee costs required by our operations, its ability to retain the services of certain key employees, its ability to compete successfully, changes in political, social, legal, or economic conditions in Egypt, worldwide economic trends, the impact of war and terrorist activity, inflation, interest rate and exchange rate fluctuations, and Management's ability to timely and accurately identify future risks to our business and manage the risks mentioned above.

Certain figures contained in this document, including financial information, have been subject to rounding adjustments. Accordingly, in certain instances, the sum or percentage change of the numbers contained in this document may not conform exactly to the total figure given.

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